



Announcement Summary

---

**Entity name**

NEW WORLD RESOURCES LIMITED

**Date of this announcement**

Monday December 12, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted options exercisable at \$0.049 each on or before 8 December 2026	24,000,000	09/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

NEW WORLD RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

108456444

**1.3 ASX issuer code**

NWC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/12/2022



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.049 each on or before 8 December 2026

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

9/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ian Cunningham	Stelabel Pty Ltd	10,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20221212/pdf/45jpyx5dqf5lw9.pdf>

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04900000	8/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Each Option entitles the holder to subscribe for and be allotted one ordinary fully paid share



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20201030/pdf/44pd1rzhpkb9cz.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

---

**Number of +securities**

24,000,000

---

Part 4 - +Securities on issue

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NWC : ORDINARY FULLY PAID	1,851,902,822

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NWCAP : OPTION EXPIRING 17-JUL-2025 EX \$0.046	9,000,000
NWCAO : OPTION EXPIRING 30-NOV-2023 EX \$0.0635	6,500,000
NWCAN : PERFORMANCE RIGHTS	26,040,874
New class - code to be confirmed : Unlisted options exercisable at \$0.049 each on or before 8 December 2026	24,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

11,500,000 options are being issued under Listing Rule 7.1

12,500,000 options are being issued under Listing Rule 7.2 exception 13(b)

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No