



ASX Announcement
31 January 2020

MANAGING DIRECTOR REMUNERATION

New World Resources Limited (“the Company”) (ASX:NWC) wishes to advise the following amendments to the remuneration arrangements of the Company’s Managing Director, Mr Michael Haynes:

- the Board has approved an increase in Mr Haynes’s total fixed consulting fees to \$225,000 per annum (inclusive of any superannuation obligations); and
- a three-month notice period is required in order to terminate the agreement, being a reduction from the previous requirement of a six-month notice period.

For further information please contact:

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This announcement has been authorised for release by Ian Cunningham, Company Secretary