



ASX Announcement

27 May 2019

Completion of \$2.2M Entitlement Issue

Further to its announcement of 22 May 2019, New World Cobalt Limited (ASX:NWC) advises that its fully underwritten non-renounceable rights issue (**Entitlements Issue**) is now complete. The Entitlements Issue was undertaken on the basis of two (2) shares (**New Shares**) for every five (5) existing shares held by eligible shareholders registered at 5:00pm (WST) on the record date (6 May 2019), at an issue price of \$0.01 per New Share.

The following table sets out the number of New Shares issued to (i) eligible shareholders pursuant to applications for entitlements; (ii) eligible shareholders pursuant to applications for Additional New Shares; and (iii) parties pursuant to the underwriting agreement with Cygnet Capital Pty Ltd. A total of approximately \$2.2 million was raised (before costs).

	Number of New Shares
Applications for Entitlements received from eligible shareholders	112,201,737
Applications for Additional New Shares received from from eligible shareholders	44,259,732
Shortfall shares issued pursuant to the underwriting agreement	64,144,821
Total number of New Shares issued pursuant to the Entitlements Issue	220,606,290

Despatch of holding statements for the New Shares is expected to occur on 27 May 2019.

For further information please contact:

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Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information.