



ASX Announcement

12 May 2021

COMPLETION OF PLACEMENT AND EXERCISE OF UNLISTED OPTIONS

New World Resources Limited (ASX:NWC) (“the Company”) advises that further to its announcement of 5 May 2021, it has now completed the first tranche placement of 90,000,000 ordinary shares (“Shares”) at an issue price of \$0.10 per Share (“the Tranche 1 Placement”). The Tranche 1 Placement was undertaken pursuant to the Company’s available capacity under Listing Rules 7.1 (86,435,368 Shares) and 7.1A (3,564,632 Shares).

The Company also advises that it has issued 1,560,376 Shares pursuant to:

- (i) the exercise of 31,250 unlisted options, each of which was exercisable at \$0.04 on or before 27 September 2022; and
- (ii) the cashless exercise of 2,500,000 options exercisable at \$0.04 each on or before 28 November 2022, resulting in the issue of 1,529,126 Shares pursuant to the terms of the Company’s Long-Term Incentive Plan.

Cleansing Notice

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (“the Act”). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that:
 - (i) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

(B) the rights and liabilities attaching to fully paid ordinary shares.

Authorised for release by the Board.

For further information contact:

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