



ASX Announcement

26 May 2022

ADJUSTMENT TO EXERCISE PRICE OF OPTIONS

New World Resources Limited (ASX:NWC) previously announced that the demerger of Koba Resources Limited was completed on 26 April 2022 (“**Capital Reduction**”).

In accordance with ASX Listing Rule 7.22.3, the Company advises that the exercise price of its existing options must be reduced by the same amount as returned in relation to each ordinary share. Accordingly, the following adjustments have been made to the exercise prices of the Company’s existing options:

Option Description	Number of Options	Original Exercise Price	Adjusted Exercise Price (Post Capital Reduction)
Unlisted options exercisable on or before 27 September 2022	32,541,177	\$0.04	\$0.0385
Unlisted options exercisable on or before 28 November 2022	39,500,000	\$0.04	\$0.0385
Unlisted options exercisable on or before 30 November 2023	6,500,000	\$0.065	\$0.0635

Following the adjustments above, the capital structure of the Company is now as follows:

Quoted Securities:

ASX Code	Security Description	Number
NWC	ORDINARY FULLY PAID	1,596,902,822

Unquoted Securities:

ASX Code	Security Description	Number
NWCAJ	OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES	72,041,177*
NWCAN	PERFORMANCE RIGHTS	26,040,874
NWCAO	OPTIONS EXPIRING 30-NOV-2023 EX \$0.0635	6,500,000

*Note: Comprises:

- (i) 32,541,177 unlisted options expiring 27-Sept-2022 Ex \$0.0385; and
- (ii) 39,500,000 unlisted options expiring 28-Nov-2022 Ex \$0.0385.

For further information please contact:

Ian Cunningham
Company Secretary
+61 8 9226 1356

This announcement has been authorised for release by Ian Cunningham, Company Secretary